ELMO's Ultimate Guide to HR Software for Small & Medium Businesses (SMBs)





Introduction

Endless to-do lists, spreadsheets, compliance, administration...if this sounds like an accurate summation of your working life, you're not alone. In fact, it could apply to the leader of just about any small and medium-sized business (SMB) in Australia and New Zealand.

It's likely there are key members of your business – including yourself – wearing multiple hats, juggling countless priorities and responsibilities. People management – a key to the success of any organisation, big or small – is perhaps an afterthought. You may not even have a formal HR function but are rapidly approaching a tipping point where it's no longer viable to continue managing an expanding workforce with spreadsheets and manual processes.

There is a simpler, and better way.

The use of technology in all facets of business has introduced efficiencies, increased productivity and garnered deeper data insights for business leaders – and the HR function is no different The manual, labour-intensive tasks traditionally undertaken by HR in areas such as recruitment, onboarding, learning, performance and payroll are increasingly being automated.

If you're keen to get back to focusing on driving business strategy, innovation and growth, to shift from reactive to proactive, it's time to get these fundamentals right.

Our eBook will cover: » Tips on what HR and payroll automation can do for your business » Key decisions you'll need to make
» How to build a business case



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A snapshot of SMBs

Small and medium-sized businesses are employers of more than two-thirds of Australia's workforce and contribute to around 60% of Australia's GDP. They have been described as the "backbone" of the economy.

47% think the time spent on hiring is excessive

36% said "great staff" was the biggest growth driver (second only to "core

customers" at 45%)3

30% indicate their staff are not engaged

26%

have strategies for staff attraction, retention or motivation4

18%

plan to invest in new technology over the next 3 years (12% for other businesses)2

Australian SMBS

46% believe it is hard to compete with big corporations for highly skilled workers

36%

consider succession planning af immediate priority but only 10% have a succession plan in place

29%

cited employment regulations including hiring and firing rules as having the most impact on productivity, followed by excessive red tape (23%) and leave provisions (11%)3

23%

intend to increase wages and salaries paid to employees in 2018/19

15%

plan to increase the number of full-time staff in 2018/19

Future growth

For achieving future growth, the greatest proportion of SMBs have a dual focus on recruiting the right talent and increasing productivity (**38%** and **36%** respectively)6

Sources:

MYOB Business Monitor, June 2018
 "Moments That Matter: Understanding Australian SMEs", NAB Whitepaper, 2017
 Scottish Pacific SME Growth Index, September 2017
 "SME Research Report 2017/18", Hill Rogers
 Michael Page SME Hiring Challenges Survey
 Deloitte Access Economics/Salesforce report

A snapshot of SMBs

New Zealand's SMBs employ about 30% (584,000) of the nation's workforce and account for more than a quarter (28%) of New Zealand's GDP. With 97% of business enterprises in New Zealand considered an SMB, they have been described as the "engine room of growth".

83% believe staff engagement is important to their organisation

80%

of New Zealand companies view digital HR as an important issue

5

33% do not have an exit plan/succession plan for the business4

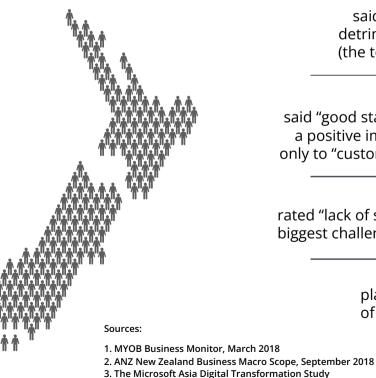
24%

intend to increase wages and salaries paid to employees in 2018/191

17%

of NZ businesses have limited or no digital strategy in place3

New Zealand



4. The CPA Australia Asia-Pacific Small Business Survey 2017

Global Human Capital Trends, Deloitte
 Staff Engagement Ideas for Action, Hays
 Deloitte Access Economics/Salesforce report

82% said regular learning & development opportunities are "important" or "very important" to engage their workforce

37%

said "staff costs" had the most detrimental impact on business (the top choice)

30%

said "good staff" was the factor that had a positive impact on business (second only to "customer loyalty" at 36%) ⁴

18%

rated "lack of skilled employees" as their biggest challenge (after "regulation") ²

11%

plan to increase the number of staff in 2018/19

Future challenges

Talent retention is a huge challenge for businesses of all sizes, given that **11%** of employees change their employer every year7



1. Household, Income, and Labour Dynamics in Australia (HILDA) report, Department of Employment 2. Statistics New Zealand, "Median job tenure by age group and sex", June 2016

Sources:

What's your pain point?

Before embarking on your journey towards automated HR and payroll processes, it's important to know where your pain points are. Every business is unique, but there are some common themes:

 Lack of HR resources. SMBs will typically either assign HR responsibilities to a cross-functional manager or to a single, in-house HR administrator. In either case, it's often one person handling payroll and benefits, time tracking, grievances/disciplinary action, hiring, succession management, and more.
 Without automation, each of these areas can be a mess of spreadsheets and manual processes.

2. Record-keeping and regulatory compliance. HR and payroll regulations are in a constant state of flux. SMBs must balance data security and privacy with changes to tax, compliance and labour laws. In a data-centric world, manual processing can result in mistakes, processing delays, and even fines for non-compliance.

3. Performance shortfalls. While larger teams can usually cover for poor performers, in smaller teams the issue is instantly felt. However, without a performance management process or a learning & development strategy in place, it's difficult to handle underperformance, much less reward those who go above and beyond.

4. Employee turnover. Job-hopping is the new norm, as the table below shows. Without a strategy for investing in talent and building an attractive work culture, SMBs stand to lose good employees to competitors that offer higher salaries and better benefits.

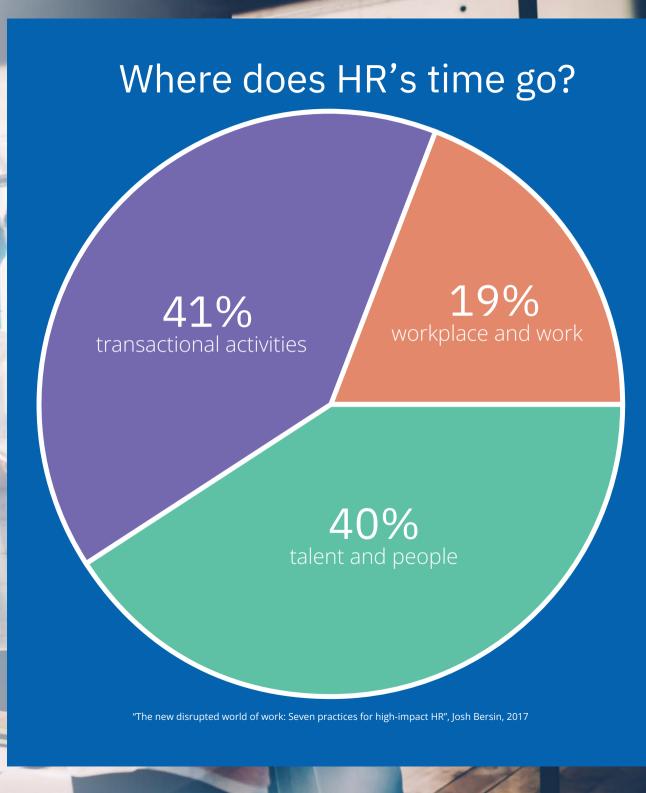
Age	Employee turnover Australia1	Employee turnover New Zealand2	
45+	6 years, 8 months	7 years	
35-44	4 years	4 years, 5 months	
25-34	2 years, 8 months	2 years, 4 months	
25 and under	1 year, 8 months	1 year	

What can HR automation do for you?

SMBs are constantly on the lookout for ways to cut costs to reduce margin pressures and ensure business sustainability. A key way to do this is to automate the admin tasks associated with people management. These tasks often involve data management, document or paper processing, and compliance-related record-keeping. Consider these notorious time-drainers:

- Screening and hiring candidates
- Posting job descriptions
- Building a career portal
- Onboarding new staff
- Running the payroll function
- Ensuring compliance training is completed
- Getting managers to conduct performance appraisals
- Updating employee records and running reports

Over the next 2 years, HR leaders plan to reduce time spent on transactional work from 41% to 30%.



Benefits of automation

The time-saving benefits of automation are the tip of the iceberg. SMBs value anything that enhances employee productivity, increases efficiencies and creates cost-savings – and all 3 of these objectives can be achieved with HR and payroll automation. Along the way, HR software can help to:

• Reduce errors caused by manual and dual handling of information, and copying of data from multiple sources into spreadsheets

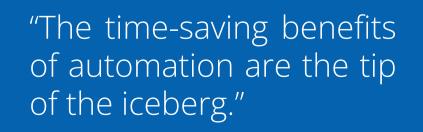
• Enhance data security and integrity by having one 'source of truth' for all employee data stored in the cloud

• Empower employees through self-service functionality to review and update their own personal records including information relating to pay (superannuation, tax file number, bank account details), leave (leave balance, leave requests), performance (review and update KPIs and performance objectives), and learning (self-directed learning)

• Empower managers through self-service functionality by providing access to real-time data, the ability to produce customised reports, and streamlining workflows and approval processes relating to leave equests, learning and performance issues

• Ensure compliance by automating compliance notifications, providing employees with access to regularly updated compliance-related learning solutions, and generating compliance reports

• Gain greater insights into employee engagement, sentiment, productivity and performance with HR analytics





FAQs

Why choose a cloud-based solution?

One study1 revealed that 40% of companies globally had already moved their HR applications to the cloud, and one third of those remaining are actively planning their migration. So, why opt for a cloud-based solution?

- Reduces capital outlay and financial risk
- Provides faster deployment and time to value
- Delivers any time, anywhere access
- Scales easily as your organisation grows
- Offers timely and efficient upgrades and innovation: With a cloud-based solution, every customer is always on the latest version of the HR application

• Any technical issues are handled by the system vendor so your solutions always run smoothly, reliably, and cost-effectively

Why use an integrated talent management suite?

The "best-of-breed" vs integrated solution debate has raged for years and although both have benefits, integrated systems lead the way for these reasons.

- A single employee record from which all applications in the product suite pulls information
- Employee data is entered once; the system then automatically populates all applications
- Data is up-to-date and less prone to error
- Reporting complexities are reduced by using a common reporting engine across all applications; decisions are also based on data updated in real time

• A single user interface across all applications, which helps to minimise user training and boosts efficiency

Key considerations & questions to ask a potential solutions provider

Like any investment, due diligence must be done when it comes to investing in HR & payroll software. Your business will have unique circumstances and needs to consider, but there are some foundational areas that every HR professional should investigate before committing.

Key considerations **Questions to ask** Security • Where will the data will be stored? • Who's responsible for protecting it? • What security protocols does the vendor currently employ and what steps can they take How does the solution protect employee data, to ensure that they are future-proofed against cyber criminals? which can include sensitive personal data and • How many staff from the HR/IT teams will hold an administrator's account? financial data? Cloud-based solutions mean • Which modules will be accessible to different types of users? data will be will be stored online somewhere, • How many will be able to view and modify the contents/modules in full? so ensuring that it's adequately protected with • Is the system open to remote access? role-based access controls and at least the • Who will be given remote access? option to encrypt data, is critical. • How will access be regulated? Through two-factor or multi-factor authentication? With physical security keys? If you rely on third-party data-services firms, it's critical to check that they not only utilise a robust security system (able to guard against unauthorised access and detect malicious software) but also one that complies with General Data Protection Regulation (GDPR)

rules on how and where to store personal data.

Key considerations	Questions to ask		
Integration Integration with existing software or platforms is a key consideration. Most vendors will offer an open application programming interface (API), which allows you to build your own integrations between systems, provided they both support the API and you've either got some in-house programming talent, or you are prepared to pay a third party to do this.	 Can your vendor provide systems that will integrate successfully with the software from an existing system? Will there be any impact on reporting from using third party integrations? Will your new system be fully integrated with legacy programs or can you expect any technical or reporting issues from the systems' inability to interface fully? Can add-ons be accessed from mobile devices? Will the legacy system recognise all of the updates? Are there any issues with your legacy program accessing data in the cloud? What sort of flexibility will the integration provide going forward? Can data be imported from Microsoft Excel and other business software? 		
Mobility Employees and managers need to access data and apps anywhere, any time, on any device. Providing the ability to do that easily and se- curely on mobile devices means ensuring the solution offers software for both iOS and An- droid devices at a minimum.	 Was the solution designed to always be delivered in the cloud and with a mobile-first strategy? What functionality is covered? For example, for a mobile recruitment solution, does it provide the ability for candidates to apply online? Provide status updates on an application? The ability to schedule, cancel and reschedule appointments? Will reporting functions also be mobile-accessible? 		

Continued...

Key considerations

Questions to ask

Price

Price might not be everything but it's a key consideration that will invite particular attention from your CEO and CFO. As a SMB, you'll generally have reasonably tight budgets, so you'll be keen to get as much bang for your buck as possible. Fortunately, cloud solutions allow for scalable pricing and negate the need to spend heavily on infrastructure.

- Does the vendor charge a flat per-user, per-month fee? If so, how are users classified? Some vendors charge based on a company's total number of employees while others charge for the HR staff who'll use the system (this is most common in applicant tracking or recruiting software).
- Are volume discounts offered? Some vendors provide an enterprise rate for customers with more than a specific number of employees or users.
- Is tiered access offered? Some vendors offer tiered features and pricing, so you can start small and add functions as needed.
- Are there any hidden subscription costs?
- Will there be additional costs relating to data interface development and support especially if your new HR system will be integrated with and share data with existing business systems?
- Will training be offered by the vendor once the new system is implemented or is this an extra cost?

Remember

There are many different ways to package HR software. Most SMB solutions are cloud-based, which saves upfront cost and eliminates the need for complex and costly IT infrastructure.



Key considerations	Questions to ask
Scalability and customisation The system should be able to scale up as your business grows and the demands on your HR team escalate. Payroll is often the starting point for many SMBs, but as employee numbers increase, you may require recruitment and onboarding, succession, learning and performance management solutions. The system should also be configurable and customisable to your internal HR processes, workflows and specific needs.	 Can the vendor adapt to your changing needs and scale up as your organisation grows? Is it an out-of-the-box solution that is ready to go and fully set up once installed? Alternatively, is it a configurable software-as-a-service (SaaS) solution which can betweaked or configured to handle additional fields (widgets) and screens? Does the solution offer different workflow processes and procedures in addition to what comes with the default settings? As a customer will you have insight to product roadmaps for future enhancements and developments?
User experience Easy and user-friendly navigation and operation for all users should be a major consideration. The system should enable people from non-tech or non-HR related backgrounds to use it - this is even more critical for SMBs that may not have dedicated IT or HR departments. A good user experience will factor in how people already work, how they make decisions and how they otherwise organise their day.	 What employee and manager self-service functions are provided? How customisable are the user interfaces? How intuitive is the software? Does it require complex training documents, or will employees instinctively know how to use the software? Does it help to streamline processes or remove roadblocks associated with certain tasks?

Continued...

Key considerations

Reporting & analytics

Accurate and timely data is critical in today's

data-centric world. Regularly reviewing people data, such as staff turnover costs and time to hire, can highlight issues that have held back your business, or opportunities where employees could work more effectively. It's also essential for HR professionals to have these insights to speak "the language of business". Today's HR & payroll software should provide some level of reporting to provide these insights.

Support

There should be reliable multi-channel support from the product vendor as well as an easily accessible resource hub and knowledge centre. An online portal should be available in case you need quick self-service.

Questions to ask

Does it have embedded analytics or is data pulled from multiple systems into a data mart – or more often into Excel – to manipulate (meaning data integrity and security may be compromised)?
Are reports standardised and templatised or bespoke (or both)?

• Can those analytics be predictive?

• Can the management team access reports and data anywhere, any time through easy-to-use analytics tools?

• Can the vendor offer fully-qualified support to deal with any software, hardware or security concerns?

• What sort of turnaround time can you expect in the event of any problems?

• What are the support protocols and how experienced are the people dealing with your potential issues?

• What is their after-sales service, both in terms of emergency situations and areas such as systems training and troubleshooting?

• Do they have a live chat service, dedicated customer support, engineers on hand and account managers to offer ongoing support?

Vendor checklist

Once you're clear on your requirements and have considered all the critical components, it's time to "test-drive" the options. Use this time to explore in-depth system functionality via a demonstration of your shortlisted software. Invite key stakeholders and other decision-makers to do the same.

We recommend that SMBs invest in the following key HR and payroll functions, because once automated, they will deliver the most impact on your business's productivity, efficiency, and your bottom line.

HR Core

- Centralise people management data and provide self-service tools for employees and managers to review and update their own personal data
- Ability to view org charts, including roles, reporting lines and profile details
- Request and check leave balance
- Plan and forecast future leave
- Check payslips and payment summaries
- Access employee information and utilise team analytics and dashboards

Payroll

- Employee and manager self-service: Update personal bank account, superannuation and tax file details, access payslips and leave summaries
- Single Touch Payroll (STP) and SuperStream compliant in Australia; PayDay and KiwiSaver compliant in New Zealand
- Ability to make easy employee payments with standard ABA Bank Files (or equivalent NZ Bank Files)
- Elimination of paper-based timesheets
- Tailored reporting with ability to generate audit, variance, payroll tax, compliance and other reports to spot trends or anomalies
- Ability to export General Ledger journals
- Ability to manage employees across one or multiple payroll cycles with flexibility to run standard or ad-hoc payroll, any time

Rostering / Time & Attendance

- Create weekly, fortnightly or monthly staff rosters
- Save time with accurate labour cost and labour percentage of revenue forecasts
- Proactively manage staff with shift trading, leave and unavailability requests for real-time roster management
- Time tracking with GPS location
- Time and absence management with real time dashboards
- Configurable tools to automate your compliance
- Utilise a Business Rules Engine and Award Library to ensure compliance obligations are met

Performance Management

- Tailored performance appraisals with access to pre-built goals, development objectives and a behavioural competency library
- Ability to obtain a holistic view of performance with 360 reviews
- Manager team view with access to appraisal status and ability to collaborate with export and print functions
- Ability to incorporate appraisal cycle periods and implement more effective stakeholder management with automated sign-offs and approvals

Succession Management

- Determine role criticality and assess bench strength
- Identify high performers
- Identify flight risks
- Match employees to critical roles
- Compare candidate suitability by skills, performance, potential and aspirations
- Empower employees to view succession pathways, investigate desired career paths, identify skills gaps
- Create development plans



Learning Management

- Coordinate personalised learning plans, eLearning courses and instructor-led training (ILT)
- Generate policy acknowledgements, assessments and surveys
- Empower employees to track their own progress
- Provide self-directed learning with access to eLearning courses
- Utilise configurable enrolment rules
- Design and assign continual professional development (CPD) plans
- Generate direct and indirect reports, keep track of employee learning needs, course completion rates and compliance requirements

Course Library

- Access over 400 courses covering everything from soft skills to compliance-related issues
- Keep up-to-date with a growing library.

New and updated courses released every month – compliance courses are updated as Legislation changes

- State of the art functionality with courses designed by instructional designers, utilising industry best practice approaches to eLearning
- Ability to modify course content, images and branding with course editor functionality
- Quick and easy publishing with detailed response tracking for reporting
- Touch screen functionality
- Course assessments to ensure learning comprehension, including multiple question types, a variety of question styles and automatic marking

Remember

Before making a decision about HR technology, it's critical to understand your requirements and needs as a business. For help, use ELMO's Solution Configurator

Recruitment

- End-to-end automated recruitment process from job requisition to job acceptance
- Ability to post to external job boards and internal career portals, pre-set posting rules, and track costs
- Create a careers webpage, customisable with corporate branding
- Ability to create talent pools by integration with external job boards and social media
- Ability to match job criteria to candidates, and rank candidates
- Streamlined requisition workflows and authorisations, configurable to your business
- Offer approval and contract generation processes
- Email and/or SMS notifications
- Interview scheduling and guides



Onboarding 🖸

- Configurable workflows and approval processes, with ability to assign tasks to stakeholders
- New employee onboarding checklist
- Personalised onboarding portal for new hires including customised content, welcome videos and other content, team member introductions
- eLearning course allocations
- New employee onboarding status updates to managers tracked in real-time with the ability to send reminders to key stakeholders
- Configurable electronic forms, document upload facility and integration with ATO and other third parties



Building your business case

You've put in the hard yards researching the market, tested some of the solutions on offer, reviewed the client testimonials, and you've decided which one suits your needs. Depending on the size and structure of your business, all of your hard work to date may well be sufficient for you to go forward and choose your vendor. For other businesses, you may need to prepare sufficient documentation to convince other decision makers and stakeholders. This section is aimed to help you with this process.

As the term implies, a business case is not simply making a "HR" case; you need to make a "business" case which clearly outlines how your proposal will help the business achieve its objectives. Here are some points to consider:

3 What business problem(s) are you trying to solve and what impact

- (e.g. time/cost savings) do you expect this to have on your business?
- **3** Which internal stakeholders do you need buy-in from (e.g. Owner, Finance Manager, IT Manager)?
- **3** What sort of IT system integration (e.g. payroll) do you need?
- **3** Will you be adapting your existing process workflows or are you looking to replicate what you already have?
- **3** Who will be your internal project manager?
- **3** How will you launch your new system and encourage employee adoption/engagement with it?
- 3 What are your success metrics post-implementation?



As the term implies, a business case is not simply making a 'HR' case; you need to make a 'business' case.

6 elements to include in your business case

Over the following pages, you'll find tips on how to build your business case. This is the ideal time to outline why current HR systems are no longer sufficient, and what the benefits are for upgrading.



Roadblocks

Cost/budget, and management buy-in were deemed two of the most critical roadblocks to overcome when implementing HR technology, according to Navigo's 6th Australian HR Technology Survey.

Other hurdles included lack of HR tech strategy and lack of time & resources.

Remember

Any business case should include timeframes for the project and a summary of the benefits/ROI.

01 Problem

Highlight why the need for a solution has arisen while also emphasising the research you have undertaken into the vendor marketplace. Broadly outline why your chosen solution(s) will resolve the problem.

- What is the problem you are trying to solve?
- Why is what you have in place no longer working?

• Why is this problem important for your business? Does it align with current company goals? Will it help the company achieve its vision, mission, and/or strategy?

Describe the transactional. Which daily HR processes are:

- Repetitive?
- Labour intensive?
- Inefficient?

Then outline which stakeholders are impacted by these processes.

02 Solution

Go into detail about the solution you are proposing. This is where you sell your solution to the key stakeholders. State all the benefits of your solution and suggest why it is a good investment.

- What is the proposed solution?
- Have you researched all solutions and shown why this is the best option?
- Why are you choosing one solution over the others?

03 Benefits

Outline what the potential benefits will be to the relevant stakeholders. Keep in mind that benefits seen through the eyes of a CIO (who will be interested in the impact on IT resources and long-term IT support) will be different to benefits seen through the eyes of the CFO (who will be interested in revenue, profitability and whether it makes good financial sense). Use a mix of qualitative and quantitative data to build your case.

• What is the problem you are trying to solve?

tip

00

• Why is what you have in place no longer working?

• Why is this problem important for your business? Does it align with current company goals? Will it help the company achieve its vision, mission and/or strategy?

Provide estimates of your:

• Administrative burden (How much time is spent on time-sheets and payroll processing? How much time is spent creating reports?)

• Recruitment effort (How much time is spent recruiting and onboarding? What are your external recruitment costs?)

Continued

Then outline which stakeholders are impacted by these processes.



Provide a timeline for the stakeholders to see. Depending on how many solutions you are looking at, you may want to include costs, dates and steps for the implementation of each solution.

• What is the strategy for this project?

• Who's help within your business will you need?

Sample implementation table

HR CoreImage: second secon	Recommended solutions	Dates for implementation	Option 1	Steps for Option 1	Option 2	Steps for Option 2
Onboarding Image: Constant of the second o	HR Core					
Performance Management Image: Course Library Payroll Image: Course Library Payroll Image: Course Library	Recruitment					
Succession Management Imagement Learning Management Imagement Course Library Imagement Payroll Imagement	<u>Onboarding</u>					
Learning Management Course Library Payroll	Performance Management					
Course Library Payroll	Succession Management					
Payroll	Learning Management					
Payroll Contract	Course Library					
Rostering / Time & Attendance Image: Constant of the second of the s	Payroll					
	<u>Rostering / Time & Attendance</u>					

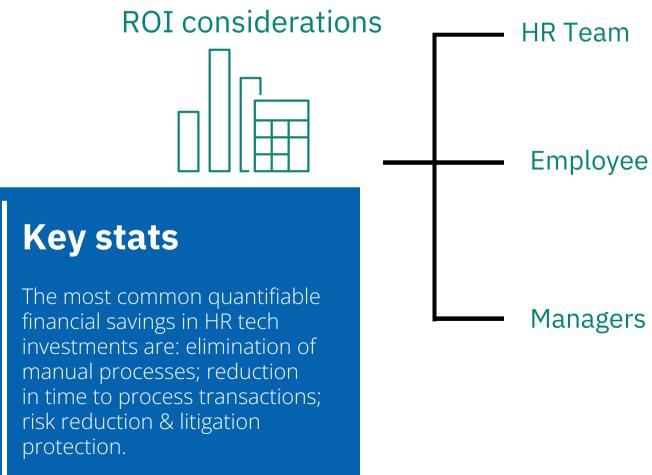
Are there any risks associated with the solution (e.g. security)? Are there any risks if a solution is not implemented (e.g. manual data entry mistakes or non-compliance penalties)?

- How will this make your business better?
- Who will this directly and indirectly benefit?

06 Return on Investment (ROI)

What is your proposed solution going to cost? Ensure you include implementation costs (if any) and other associated costs – and balance this with projected savings in terms of money, time and productivity.

- What value is being added to your company?
- » Devolving not losing control but delegating
- » Reduction in manual, iterative tasks
- $\ensuremath{\mathsf{w}}$ More strategic HR



- » Employee engagement
 » Increased visibility
 » Increased self empowerment
 »Quicker responses
- » Increased visibility
- » Increased control
- » Increased empowerment
- » Reduced costs
- » Fewer HR transactions
- » Increased organisational efficiencies »Enhanced productivity

Next steps

Remember

A final inclusion for a business case should be the next steps to be taken to get the project off and running. Be specific and include as a minimum:

- Who you need to get approval from and what those steps are
- What the steps are for signing contracts and implementing solutions
- Any technical steps that will need to be followed

Lay all these points out in an easy-to-ready format such as bullet points or another table with steps and dates.

As businesses continue upon their digital journey, it's up to HR to stay one step ahead; however, HR can't shape the workforce of the future if they are themselves relying on manual processes to get work done. HR professionals who have traditionally relied on manual, paper-based processes are re-examining those processes and discovering that automation technology leads to many benefits: enhanced productivity; cost containment; better compliance; more engaging candidate and employee experiences – to name a few.

Don't get left behind! The tools exist, and the time for change in SMBs is now.

Finish off the proposal with a few sentences to summarise your business case. Good luck!

How can ELMO help?



With so many solutions out there, the HR and payroll software landscape can be a minefield, causing confusion for even the most tech savvy buyer. You're probably asking yourself: "Should I aim for one piece of software that can handle one aspect of HR or payroll management, and another piece of software for another aspect?"; "Should I buy a cloud-based solution or an on-premise solution?"; "How can I streamline my software requirements?".

As a SMB, your priorities are ensuring that your business runs as efficiently as possible to remain competitive, that your employees are as productive as possible, and that you have processes in place to help save you time and money – so that you can get back to the running of your business.

ELMO Cloud HR & Payroll offers clients an integrated suite of HR and payroll solutions from one vendor, providing one dashboard and one user-experience. ELMO's cloud-based platform provides organisations with a centralised approach to managing an employee's lifecycle, covering the 5 key touchpoints that your employees will have with you as an employer: Pay; Engage; Hire; Retain and Develop – that is, from "hire to retire".

Not sure how your organisation could benefit?

ELMO's Solution Configurator is an interactive tool designed to help you determine the right mix of HR & payroll solutions to suit your unique business needs.